

STATEMENT OF COMPREHENSIVE INCOME
For the 28 week period ended 8 September 2014 (2015 Half Year)

| Group | Note | 2015 Half Year | 2014 Half Year | 2014 Full Year |
|---|----------|----------------|----------------|----------------|
| | | (28 weeks) | (28 weeks) | (52 weeks) |
| \$NZ000's | | Unaudited | Unaudited | Audited |
| Store sales revenue | | 185,667 | 175,444 | 329,269 |
| Other revenue | | 6,376 | 576 | 1,130 |
| Total operating revenue | | 192,043 | 176,020 | 330,399 |
| Cost of goods sold | | (157,148) | (147,199) | (273,493) |
| Gross profit | | 34,895 | 28,821 | 56,906 |
| Distribution expenses | | (1,347) | (1,407) | (2,464) |
| Marketing expenses | | (9,436) | (7,676) | (14,656) |
| General and administration expenses | | (7,814) | (7,205) | (13,088) |
| EBIT before non-trading | | 16,298 | 12,533 | 26,698 |
| Non-trading | 1 | (206) | 1,130 | 1,472 |
| Earnings before interest and taxation (EBIT) | | 16,092 | 13,663 | 28,170 |
| Interest revenue | | 1 | 17 | 19 |
| Interest expense | | (434) | (413) | (774) |
| Net financing expenses | | (433) | (396) | (755) |
| Profit before taxation | | 15,659 | 13,267 | 27,415 |
| Taxation expense | | (4,164) | (3,573) | (7,462) |
| Total profit after taxation attributable to shareholders | | 11,495 | 9,694 | 19,953 |
| Items that may be reclassified subsequently to the Statement of Comprehensive Income | | | | |
| Derivative hedging reserve | | (63) | - | - |
| Income tax relating to components of other comprehensive income | | 18 | - | - |
| Other comprehensive loss for the half year, net of tax | | (45) | - | - |
| Total comprehensive income for the half year attributable to shareholders | | 11,450 | 9,694 | 19,953 |
| Basic earnings per share (cents) | 4 | 11.75 | 9.91 | 20.39 |
| Diluted earnings per share (cents) | 4 | 11.75 | 9.90 | 20.39 |

STATEMENT OF CHANGES IN EQUITY
For the 28 week period ended 8 September 2014 (2015 Half Year)

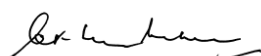
| Group \$NZ000's | Share Capital | Share Option Reserve | Foreign Currency Translation Reserve | Derivative Hedging Reserve | Retained Earnings | Total |
|--|--------------------------------|---|---|---|------------------------------------|----------------|
| For the 52 week period ended 24 February 2014 | | | | | | |
| Balance at the beginning of the period | 26,723 | 26 | 53 | - | 33,530 | 60,332 |
| Comprehensive income | | | | | | |
| Profit after taxation attributable to shareholders | - | - | - | - | 9,694 | 9,694 |
| Total comprehensive income | - | - | - | - | 9,694 | 9,694 |
| Transactions with owners | | | | | | |
| Shares issued on exercise of options | 33 | (5) | - | - | - | 28 |
| Net dividends distributed | - | - | - | - | (9,297) | (9,297) |
| Total transactions with owners | 33 | (5) | - | - | (9,297) | (9,269) |
| Unaudited balance as at 9 September 2013 | 26,756 | 21 | 53 | - | 33,927 | 60,757 |
| Comprehensive income | | | | | | |
| Profit after taxation attributable to shareholders | - | - | - | - | 10,259 | 10,259 |
| Total comprehensive income | - | - | - | - | 10,259 | 10,259 |
| Transactions with owners | | | | | | |
| Shares issued on exercise of options | - | 1 | - | - | - | 1 |
| Transfer for share options lapsed | - | (22) | - | - | 22 | - |
| Net dividends distributed | - | - | - | - | (6,361) | (6,361) |
| Total transactions with owners | - | (21) | - | - | (6,339) | (6,360) |
| Audited balance at the end of the period | 26,756 | - | 53 | - | 37,847 | 64,656 |
| For the 28 week period ended 8 September 2014 | | | | | | |
| Balance at the beginning of the period | 26,756 | - | 53 | - | 37,847 | 64,656 |
| Comprehensive income | | | | | | |
| Profit after taxation attributable to shareholders | - | - | - | - | 11,495 | 11,495 |
| Other comprehensive income | | | | | | |
| Movement in derivative hedging reserve | - | - | - | (45) | - | (45) |
| Total other comprehensive income | - | - | - | (45) | - | (45) |
| Total comprehensive income | - | - | - | (45) | 11,495 | 11,450 |
| Transactions with owners | | | | | | |
| Net dividends distributed | - | - | - | - | (9,787) | (9,787) |
| Total transactions with owners | - | - | - | - | (9,787) | (9,787) |
| Unaudited balance at the end of the period | 26,756 | - | 53 | (45) | 39,555 | 66,319 |

STATEMENT OF FINANCIAL POSITION

As at 8 September 2014 (2015 Half Year)

| Group | Note | 2015 Half Year | 2014 Half Year | 2014 Full Year |
|--|-------------|-----------------------|-----------------------|-----------------------|
| \$NZ000's | | Unaudited | Unaudited | Audited |
| Non-current assets | | | | |
| Property, plant and equipment | | 84,456 | 80,361 | 80,231 |
| Intangible assets | | 18,738 | 18,333 | 18,424 |
| Deferred tax asset | | 4,044 | 3,338 | 3,223 |
| Total non-current assets | | 107,238 | 102,032 | 101,878 |
| Current assets | | | | |
| Inventories | | 7,647 | 2,838 | 1,587 |
| Trade receivables | | 311 | - | - |
| Other receivables | | 3,159 | 2,866 | 1,750 |
| Cash and cash equivalents | | 875 | 639 | 770 |
| Assets classified as held for sale | 5 | 2,490 | 2,504 | 2,353 |
| Total current assets | | 14,482 | 8,847 | 6,460 |
| Total assets | | 121,720 | 110,879 | 108,338 |
| Equity attributable to shareholders | | | | |
| Share capital | | 26,756 | 26,756 | 26,756 |
| Reserves | | 8 | 74 | 53 |
| Retained earnings | | 39,555 | 33,927 | 37,847 |
| Total equity attributable to shareholders | | 66,319 | 60,757 | 64,656 |
| Non-current liabilities | | | | |
| Provisions and deferred income | | 3,941 | 4,047 | 4,439 |
| Loans and finance leases | | 63 | 10,174 | 131 |
| Total non-current liabilities | | 4,004 | 14,221 | 4,570 |
| Current liabilities | | | | |
| Income tax payable | | 1,721 | 1,527 | 2,726 |
| Loans and finance leases | | 5,580 | 141 | 8,206 |
| Creditors and accruals | | 42,688 | 32,241 | 26,595 |
| Provisions and deferred income | | 1,345 | 1,913 | 1,579 |
| Derivative financial instruments | | 63 | 79 | 6 |
| Total current liabilities | | 51,397 | 35,901 | 39,112 |
| Total liabilities | | 55,401 | 50,122 | 43,682 |
| Total equity and liabilities | | 121,720 | 110,879 | 108,338 |

For and on behalf of the Board:



E K van Arkel
Chairman



H W Stevens
Director

STATEMENT OF CASH FLOWS

For the 28 week period ended 8 September 2014 (2015 Half Year)

| Group | 2015 Half Year (28 weeks) Unaudited | 2014 Half Year (28 weeks) Unaudited | 2014 Full Year (52 weeks) Audited |
|--|---|---|---|
| \$NZ000's | | | |
| Cash flows from operating activities | | | |
| Cash was provided by / (applied to): | | | |
| Receipts from customers | 191,732 | 176,020 | 330,399 |
| Payments to suppliers and employees | (161,428) | (153,394) | (289,373) |
| Interest paid (net) | (480) | (626) | (936) |
| Payment of income tax | (5,740) | (5,031) | (7,438) |
| Net cash from operating activities | 24,084 | 16,969 | 32,652 |
| Cash flows from investing activities | | | |
| Cash was (applied to) / provided by: | | | |
| Payment for intangibles | (1,494) | (770) | (1,841) |
| Purchase of property, plant and equipment | (13,212) | (11,438) | (20,620) |
| Proceeds from disposal of property, plant and equipment | 3,440 | 9,191 | 12,398 |
| Net cash used in investing activities | (11,266) | (3,017) | (10,063) |
| Cash flows from financing activities | | | |
| Cash was provided by / (applied to): | | | |
| Cash received on the exercise of options | - | 28 | 29 |
| Decrease in loans | (2,610) | (4,575) | (6,495) |
| Decrease in finance leases | (84) | (9) | (67) |
| Dividends paid to shareholders | (9,787) | (9,297) | (15,658) |
| Supplementary dividends paid | (232) | (258) | (426) |
| Net cash used in financing activities | (12,713) | (14,111) | (22,617) |
| Net increase / (decrease) in cash and cash equivalents | 105 | (159) | (28) |
| Reconciliation of cash and cash equivalents | | | |
| Cash and cash equivalents at the beginning of the period: | 770 | 798 | 798 |
| Cash and cash equivalents at the end of the period: | | | |
| Cash on hand | 209 | 197 | 204 |
| Cash at bank | 666 | 442 | 566 |
| | 875 | 639 | 770 |
| Net increase / (decrease) in cash and cash equivalents | 105 | (159) | (28) |

STATEMENT OF CASH FLOWS (continued)
For the 28 week period ended 8 September 2014 (2015 Half Year)

The following is a reconciliation between profit after taxation for the period shown in the statement of comprehensive income and the net cash flow from operating activities.

| Group | 2015 Half Year (28 weeks) Unaudited | 2014 Half Year (28 weeks) Unaudited | 2014 Full Year (52 weeks) Audited |
|---|---|---|---|
| \$NZ000's | | | |
| Total profit after taxation attributable to shareholders | 11,495 | 9,694 | 19,953 |
| Less items classified as investing / financing activities: | | | |
| Gain on disposal of property, plant and equipment | (505) | (2,220) | (2,530) |
| | (505) | (2,220) | (2,530) |
| Add / (less) non-cash items: | | | |
| Depreciation | 7,800 | 7,592 | 14,114 |
| Disposal of goodwill | 264 | 441 | 699 |
| Decrease in provisions | (46) | (96) | (460) |
| Amortisation of intangible assets | 861 | 740 | 1,432 |
| Write-off of franchise fees | 5 | 41 | 47 |
| Impairment on property, plant and equipment | 287 | 325 | (91) |
| Net increase in deferred tax asset | (821) | (768) | (653) |
| Change in fair value of derivative financial instruments | 57 | (107) | (180) |
| Decrease in derivative hedging reserve | (63) | - | - |
| Tax effect of derivative financial instruments | 18 | - | - |
| | 8,362 | 8,168 | 14,908 |
| Add / (less) movement in working capital: | | | |
| (Increase) / decrease in inventories | (6,060) | (1,062) | 189 |
| Increase in trade receivables | (311) | - | - |
| Increase in other debtors and prepayments | (1,409) | (1,295) | (179) |
| Increase / (decrease) in trade creditors and other payables | 13,285 | 4,374 | (366) |
| (Decrease) / increase in income tax payable | (1,005) | (948) | 251 |
| Decrease in income tax | 232 | 258 | 426 |
| | 4,732 | 1,327 | 321 |
| Net cash from operating activities | 24,084 | 16,969 | 32,652 |

NOTES TO THE FINANCIAL STATEMENTS

For the 28 week period ended 8 September 2014 (2015 Half Year)

1. Profit before taxation

| Group | 2015 Half Year (28 weeks) Unaudited | 2014 Half Year (28 weeks) Unaudited | 2014 Full Year (52 weeks) Audited |
|--|---|---|---|
| \$NZ000's | | | |
| Profit before taxation (consolidated business) | | | |
| The profit before taxation is calculated after charging / (crediting) the following items: | | | |
| Royalties paid | 10,941 | 10,362 | 19,416 |
| Operating lease expenses | 10,064 | 9,207 | 17,646 |
| Gain on disposal of property, plant and equipment | (505) | (2,220) | (2,530) |
| Non-trading items comprise: | | | |
| (Gain) / loss on sale of stores | | | |
| Net sale proceeds | (510) | (859) | (1,057) |
| Property, plant and equipment disposed of | 97 | 271 | 385 |
| Goodwill disposed of | 264 | 441 | 699 |
| (Gain) / loss on sale of stores | (149) | (147) | 27 |
| Gain on sale and leaseback of stores | (90) | (1,470) | (1,754) |
| Other store closure costs (including franchise fees written off) | 269 | 187 | 372 |
| Other store closure costs - insurance proceeds | - | (30) | (31) |
| Other store relocation and refurbishment costs | 110 | 5 | 11 |
| Other store relocation and refurbishment - insurance proceeds | (223) | - | (6) |
| Impairment on property, plant and equipment | 287 | 325 | (91) |
| Other | 2 | - | - |
| Total non-trading items | 206 | (1,130) | (1,472) |

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the 28 week period ended 8 September 2014 (2015 Half Year)

2. Business segments

| | KFC | | Pizza Hut | | Starbucks Coffee | | Carl's Jr. | | All other segments * | | Consolidated Half Year (28 Weeks) Unaudited | Consolidated Half Year (28 Weeks) Unaudited | Consolidated Full Year (52 Weeks) Audited |
|--|----------------|----------------|------------------|---------------|-------------------------|---------------|-------------------|--------------|-----------------------------|----------------|--|--|--|
| | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 | 2015 | 2014 | 2014 |
| \$NZ000's | | | | | | | | | | | | | |
| Store sales revenue | 137,107 | 129,264 | 26,486 | 26,577 | 13,228 | 12,975 | 8,846 | 6,628 | - | - | 185,667 | 175,444 | 329,269 |
| Other revenue | - | - | - | - | - | - | - | - | 6,376 | 576 | 6,376 | 576 | 1,130 |
| Total operating revenue ** | 137,107 | 129,264 | 26,486 | 26,577 | 13,228 | 12,975 | 8,846 | 6,628 | 6,376 | 576 | 192,043 | 176,020 | 330,399 |
| Brand EBITDA (before general and administration expenses) | 26,198 | 22,826 | 3,271 | 3,129 | 2,052 | 1,410 | 85 | (170) | - | - | 31,606 | 27,195 | 53,527 |
| Depreciation | (5,517) | (5,699) | (682) | (849) | (480) | (524) | (807) | (301) | (314) | (219) | (7,800) | (7,592) | (14,114) |
| Loss on sale of property, plant and equipment (included in depreciation) | (4) | (34) | - | (1) | - | (8) | - | - | - | (2) | (4) | (45) | (51) |
| Amortisation (included in cost of sales) | (385) | (367) | (170) | (155) | (29) | (48) | (80) | (46) | (197) | (124) | (861) | (740) | (1,432) |
| G&A - area managers, general managers and support centre | (1,125) | (1,189) | (497) | (466) | (160) | (254) | (233) | (254) | (4,628) | (4,122) | (6,643) | (6,285) | (11,232) |
| EBIT before non-trading | 19,167 | 15,537 | 1,922 | 1,658 | 1,383 | 576 | (1,035) | (771) | (5,139) | (4,467) | 16,298 | 12,533 | 26,698 |
| Impairment on property, plant and equipment | 15 | (164) | - | (16) | (225) | (62) | (77) | - | - | (83) | (287) | (325) | (91) |
| Other non-trading | (290) | 1,482 | 160 | 133 | 118 | (127) | 93 | (14) | - | (19) | 81 | 1,455 | 1,563 |
| EBIT after non-trading items | 18,892 | 16,855 | 2,082 | 1,775 | 1,276 | 387 | (1,019) | (785) | (5,139) | (4,569) | 16,092 | 13,663 | 28,170 |
| EBIT after non-trading items | | | | | | | | | | | 16,092 | 13,663 | 28,170 |
| Net financing costs | | | | | | | | | | | (433) | (396) | (755) |
| Net profit before taxation | | | | | | | | | | | 15,659 | 13,267 | 27,415 |
| Income tax expense | | | | | | | | | | | (4,164) | (3,573) | (7,462) |
| Net profit after taxation | | | | | | | | | | | 11,495 | 9,694 | 19,953 |
| Add back / (deduct) non-trading items | | | | | | | | | | | 206 | (1,130) | (1,472) |
| Taxation (credit) / expense on non-trading items | | | | | | | | | | | (199) | 273 | 382 |
| Net profit after taxation excluding non-trading | | | | | | | | | | | 11,502 | 8,837 | 18,863 |
| Segment assets | 68,511 | 64,493 | 14,040 | 16,516 | 3,669 | 4,368 | 15,785 | 13,366 | 8,836 | 2,789 | 110,841 | 101,532 | 100,124 |
| Unallocated assets | | | | | | | | | | | 10,879 | 9,347 | 8,214 |
| Total assets | | | | | | | | | | | 121,720 | 110,879 | 108,338 |

* All other segments are general and administration support centre expenses (G&A).

** All operating revenue is from external customers.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the 28 week period ended 8 September 2014 (2015 Half Year)

3. Basis of preparation

These unaudited financial statements for the 28 week period ended 8 September 2014 have been prepared in accordance with generally accepted accounting practice in New Zealand and NZ IAS 34, Interim Financial Statements, and should be read in conjunction with the financial statements published in the Annual Report for the 52 week period ended 24 February 2014 (referred to in these statements as “2014 Full Year”). These unaudited financial statements also comply with International Accounting Standard 34 Interim Financial Reporting (IAS 34). The accounting policies applied are consistent with those of the 2014 Full Year financial statements.

Restaurant Brands New Zealand Limited (the “Company” or “Parent”) together with its subsidiaries (the “Group”) operate quick service and takeaway restaurant concepts.

The Group divides its financial year into thirteen 4-week periods. These interim financial statements are for the first 7 periods (28 weeks) of the year ended on 8 September 2014 (2014:28 weeks ended on 9 September 2013). The second half will be for 6 periods (25 weeks). The prior full year comparative represents the 52 week period ended 24 February 2014 (2014 Full Year).

The interim financial statements presented are those of the Group. The Company is a limited liability company incorporated and domiciled in New Zealand, is registered under the Companies Act 1993, and is an issuer in terms of the Securities Act 1978 and the Financial Reporting Act 1993. The Group is designated as a profit oriented entity for financial reporting purposes.

To ensure consistency with current period, comparative figures have been restated where appropriate.

New Standards and Amendments

NZ IFRS 15: Revenue from contracts with customers, (effective for annual periods beginning on or after 1 January 2017). NZ IFRS 15 addresses recognition of revenue from contracts with customers. It replaces the current revenue recognition guidance in NZ IAS 18 Revenue and NZ IAS 11 Construction contracts and is applicable to all entities with revenue. It sets out a five step model for revenue recognition to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The Group has yet to assess NZ IFRS 15’s full impact. The Group will apply this standard from 1 March 2017.

NZ IFRS 9: Financial Instruments (effective from annual periods beginning on or after 1 January 2018). This standard replaces IAS 39 Financial Instruments: Recognition and Measurement.

All financial assets are required to be classified into two measurement categories: at fair value and at amortised cost. The determination is based on the entity’s business model for managing the financial assets and the contractual cash flow characteristics of the financial asset.

For financial liabilities, the standard retains most of the NZ IAS 39 requirements. An additional presentational requirement has been added for liabilities designated at fair value through profit and loss. Where the fair value option is taken, the part of the fair value change due to an entity’s own credit risk is recorded in other comprehensive income.

NZ IFRS 9 (2013) is a revised version of NZ IFRS 9. The revised standard incorporates new hedge accounting requirements including changes to hedge effectiveness testing, treatment of hedging costs, risk components that can be hedged and disclosures.

NZ IFRS 9 (2014) Financial Instruments requires the use of the expected credit losses model when calculating impairment of financial instruments.

This standard is not expected to significantly impact the Group.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the 28 week period ended 8 September 2014 (2015 Half Year)

4. Earnings per share

The difference between weighted average number of shares used to calculate basic and diluted earnings per share represents share options.

| Group | 2015 Half Year Unaudited | 2014 Half Year Unaudited | 2014 Full Year Audited |
|---|-----------------------------|-----------------------------|---------------------------|
| Basic earnings per share | | | |
| Profit after taxation attributable to shareholders (\$NZ000's) | 11,495 | 9,694 | 19,953 |
| Weighted average number of ordinary shares on issue (thousands) | 97,871 | 97,859 | 97,859 |
| Basic earnings per share (cents) | 11.75 | 9.91 | 20.39 |
| Diluted earnings per share | | | |
| Profit after taxation attributable to shareholders (\$NZ000's) | 11,495 | 9,694 | 19,953 |
| Weighted average number of ordinary shares on issue (thousands) | 97,871 | 97,882 | 97,859 |
| Diluted earnings per share (cents) | 11.75 | 9.90 | 20.39 |

Shares on issue

As at 8 September 2014, the total number of ordinary shares on issue was 97,871,090 (2014: 97,871,090).

5. Assets held for sale

Sale and leaseback

The directors approved the sale and leaseback of the KFC Mt Maunganui property during the period. The assets relating to the sale have been presented as held for sale as set out below.

| Group \$NZ000's | 2014 Half Year Unaudited | 2014 Half Year Unaudited | 2014 Full Year Audited |
|--|-----------------------------|-----------------------------|---------------------------|
| Assets classified as held for sale: | | | |
| Property, plant and equipment | 2,490 | 2,504 | 2,353 |

The sale is expected to be completed by the end of October 2014.

6. Property, plant and equipment

Acquisitions and disposals

During the half year ended 8 September 2014, the Group acquired assets with a total cost of \$15.5 million (2014: \$11.5 million), disposed of assets with a total cost of \$3.8 million (2014: \$9.5 million) and transferred \$2.5 million (2014: \$2.5 million) to assets classified as held for sale (refer note 5).

7. Inventory Ownership

In March 2014 the Group took ownership of bulk warehouse stock for its stores previously owned and managed by a third party.

The statement of financial position now includes this bulk inventory holding, with a similar increase in trade accounts payable.

This warehouse stock is also sold to independent franchisees, increasing other revenue and cost of goods sold. These sales are conducted on credit terms resulting in trade accounts receivable.

8. Related party transactions

Subsidiaries

During the period, the Parent received advances from its subsidiary company by way of inter-company group loans. In presenting the interim financial statements of the Group, the effect of inter-company transactions and balances have been eliminated. All inter-company group loans in the Parent are non-interest bearing and repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the 28 week period ended 8 September 2014 (2015 Half Year)

Other transactions with entities with key management or entities related to them

During the period the Group made the following:

- Stock purchases of \$0.2 million (2014: \$0.2 million) from Barker Fruit Processors Limited, a company of which Company director Sue Helen Suckling is chair. There was \$24,000 owing at balance date (2014: nil).
- Stock purchases of \$2.1 million (2014: \$1.4 million) from Hellers Limited, a company of which Company director David Alan Pilkington is chair. There was \$0.4 million owing at balance date (2014: nil).
- Acquired services totalling \$7,500 (2014: nil) from AsureQuality Limited, a company of which Company director Hamish William Stevens is a director. There was \$2,800 owing at balance date (2014:nil).

These transactions were performed on normal commercial terms.

Key management and director compensation

Key management personnel comprises members of the Senior Leadership Team. Key management personnel compensation comprised short-term benefits for the period of \$1.3 million (2014: \$1.2 million) and other long-term benefits of \$11,000 (2014: \$11,000).

Long Term Incentive Scheme

On 28 July 2014 the Group entered into a long term incentive scheme with the Chief Executive Officer (“CEO”). The scheme provides that if in the two year period starting 25 July 2015:

1. the Group’s share price is at \$4 or above for a continuous period of 40 days or
2. the Group is subject to a successful takeover at or above \$4 share price

Then the CEO will be paid a one-off \$1 million bonus net of tax. A condition of the payment is that the CEO must remain employed for a period of a least 6 months immediately following the above.

Fees paid to directors for the period were \$0.2 million (2014: \$0.1 million).

9. Capital commitments

The Group had capital commitments totalling \$10.6 million (2014: \$5.9 million) which are not provided for in these financial statements.

10. Contingencies

Provision has been made in the ordinary course of business for all known and probable future claims but not for such claims that cannot presently be reliably measured.

11. Post balance date events

Dividends

The directors have declared an interim dividend of 7.5 cents per share (2014: 6.5 cents) or \$7.3 million (2014: \$6.4 million). A supplementary dividend of 1.32 cents per share will be paid to overseas shareholders when the dividend is paid.

Secured bank loan facility

On 21 October 2014 the Group renewed its existing \$35 million facility on similar terms for a period of three years.