

HISTORICAL SUMMARY

FOR THE YEAR ENDED 29 FEBRUARY 2008

\$NZM	2002 ⁽¹⁾	2003	2004	2005	2006 ⁽³⁾	2007	2008
FINANCIAL PERFORMANCE							
Sales							
KFC	177.1	175.1	171.1	173.0	171.8	182.7	199.1
Pizza Hut NZ	69.4	75.7	81.3	87.6	89.1	79.7	71.4
Starbucks Coffee	17.8	22.8	23.1	24.9	27.9	31.3	33.0
Pizza Hut Victoria	–	24.5	29.1	30.0	27.6	25.0	6.3
Total	264.3	298.1	304.6	315.5	316.4	318.7	309.8
Store EBITDA							
KFC	36.1	30.4 ⁽²⁾	25.6	27.8	29.6	31.2	36.6
Pizza Hut NZ	7.9	11.2	12.3	13.6	11.8	5.1	4.7
Starbucks Coffee	1.8	2.6	3.0	3.7	3.9	3.6	3.8
Pizza Hut Victoria	–	(0.6)	(0.6)	0.1	(0.3)	(2.9)	–
Total	45.8	43.6	40.3	45.2	45.0	37.0	45.1
EBIT	35.2	19.6	14.7	19.1	11.3	(1.1)	17.1
NPAT (reported)	20.7	11.1	8.1	10.7	5.2	(3.6)	9.0
NPAT (adjusted for non-trading)	12.5	11.0	8.1	11.0	12.3	6.5	11.0
FINANCIAL POSITION / CASH FLOW							
Share capital	19.9	25.8	24.5	25.3	25.6	25.6	25.6
Shareholders funds	40.9	52.0	49.7	51.1	43.9	32.6	35.8
Total assets	99.7	110.0	104.9	105.3	109.3	117.7	113.0
Operating cash flows	21.8	29.1	24.5	23.4	28.2	20.8	31.3
SHARES							
Shares on issue (year end)	93,086,674	94,815,164	96,192,826	96,843,475	97,081,875	97,128,956	97,128,956
Number of shareholders (year end)	8,858	9,776	9,190	7,992	7,067	6,733	6,214
Earnings per share (full year reported)	22.3c	11.8c	8.5c	11.1c	5.4c	(3.7)c	9.3c
Ordinary dividend per share	10.0c	10.0c	10.0c	10.0c	10.0c	5.5c	6.5c
OTHER PERFORMANCE INDICATORS							
Number of Stores (year end)							
KFC	87	87	88	87	88	87	87
Pizza Hut NZ	86	89	91	101	107	103	97
Starbucks Coffee	29	35	35	39	44	47	44
Pizza Hut Victoria	–	51	52	51	50	23	1
Total	202	262	266	278	289	260	229

Notes:

1. 2002 results are unaudited and proforma. They have been restated as the company had a change of balance date that year.

2. KFC results from 2003 onwards include \$4.7 million of additional rental cost following the sale and leaseback of 51 of its stores.

3. The 2006 results have been restated to a post IFRS basis to enable better comparison with the 2007 year. Data provided prior to 2006 are on a pre NZ IFRS basis throughout this report.