

28 May 2020

Results of Restaurant Brands New Zealand Limited Shareholders' Meeting

During Restaurant Brands New Zealand Limited's 23rd Annual Shareholder Meeting, held as a virtual meeting today, shareholders were asked to vote on one resolution, which was supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolution passed by shareholders was as follows:

That the Board of Directors be authorised to fix the auditors' remuneration for the ensuing year.

Details of the total number of votes cast in person or by a proxy holder are:

Resolution	For	Against	Abstain
That the Board of Directors be authorised to fix the auditors' remuneration for the ensuing year	105,247,778 99.93%	73,720 0.07%	5,528

Additional Shareholder question

During the meeting questions were submitted by shareholders and responses to these questions were provided by José Parés (Chairman of the Board) and Russel Creedy (Group CEO). The following further question was submitted by a shareholder after the Chairman had declared the meeting closed and so was not able to be addressed during the meeting:

Question: *Can you provide guidance on future dividends?*

Response: The Board will consider whether to pay a dividend, and the amount and timing of any such dividend, in respect of each relevant financial year having regard to all relevant factors, including financial performance, cash flow, capital requirements and the availability of imputation credits. As discussed during the Chairman's address and the shareholder question segment of the meeting, the Board of Directors considered that it would be prudent to not declare a dividend for FY19, given the capital expenditure required to complete the proposed US investment and current uncertainty of the potential economic impact of the COVID-19 outbreak on the markets where we operate. As there continues to be considerable uncertainty as to COVID-19 situation and the impact that it will have on our business, the Board is not in a position to provide guidance on future dividends at this time.

Authority for this announcement	
Name of person authorising this announcement	Grant Ellis
Contact person for this announcement	Grant Ellis
Contact phone number	09 525 8700
Contact email address	investor@rbd.co.nz
Date of release through MAP	28 May 2020