

ANNUAL SHAREHOLDERS MEETING 2009

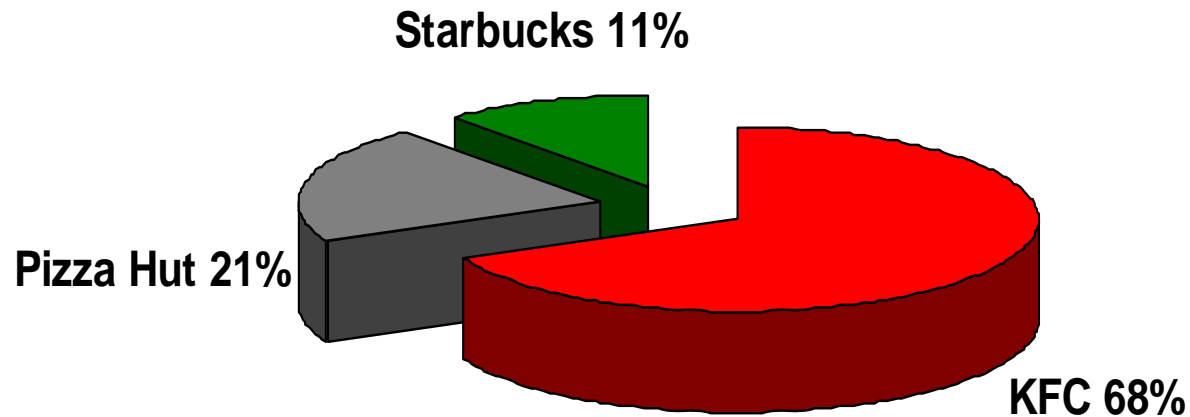
**Restaurant Brands
New Zealand Limited**

Senior Leadership Team

- Russel Creedy – CEO
- Grant Ellis – CFO
- Jennifer Blight – HR Manager
- Viv Rosenberg – Marketing Manager KFC
- Brent Kitto – KFC Ops Manager
- Allan Simons – Pizza Hut Ops Manager
- Chris Buddle – Starbucks General Manger

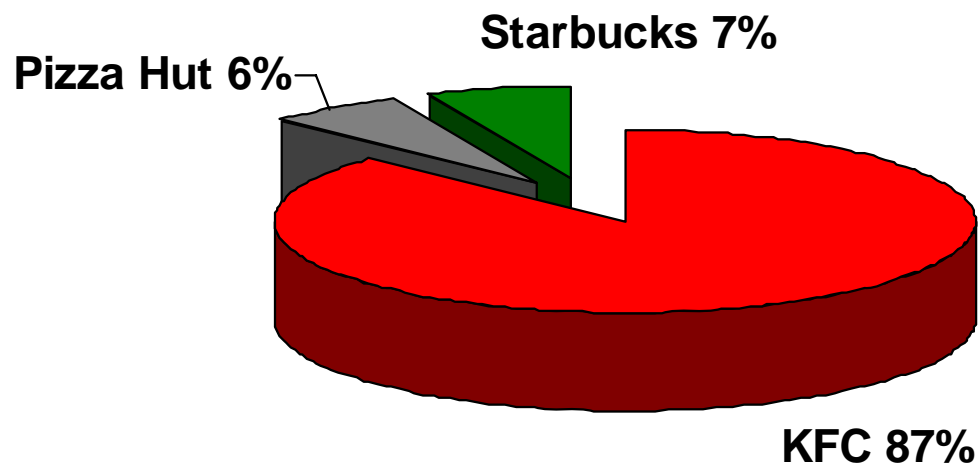
KFC sales exceed **\$211 million**

KFC accounts for 68% of Sales

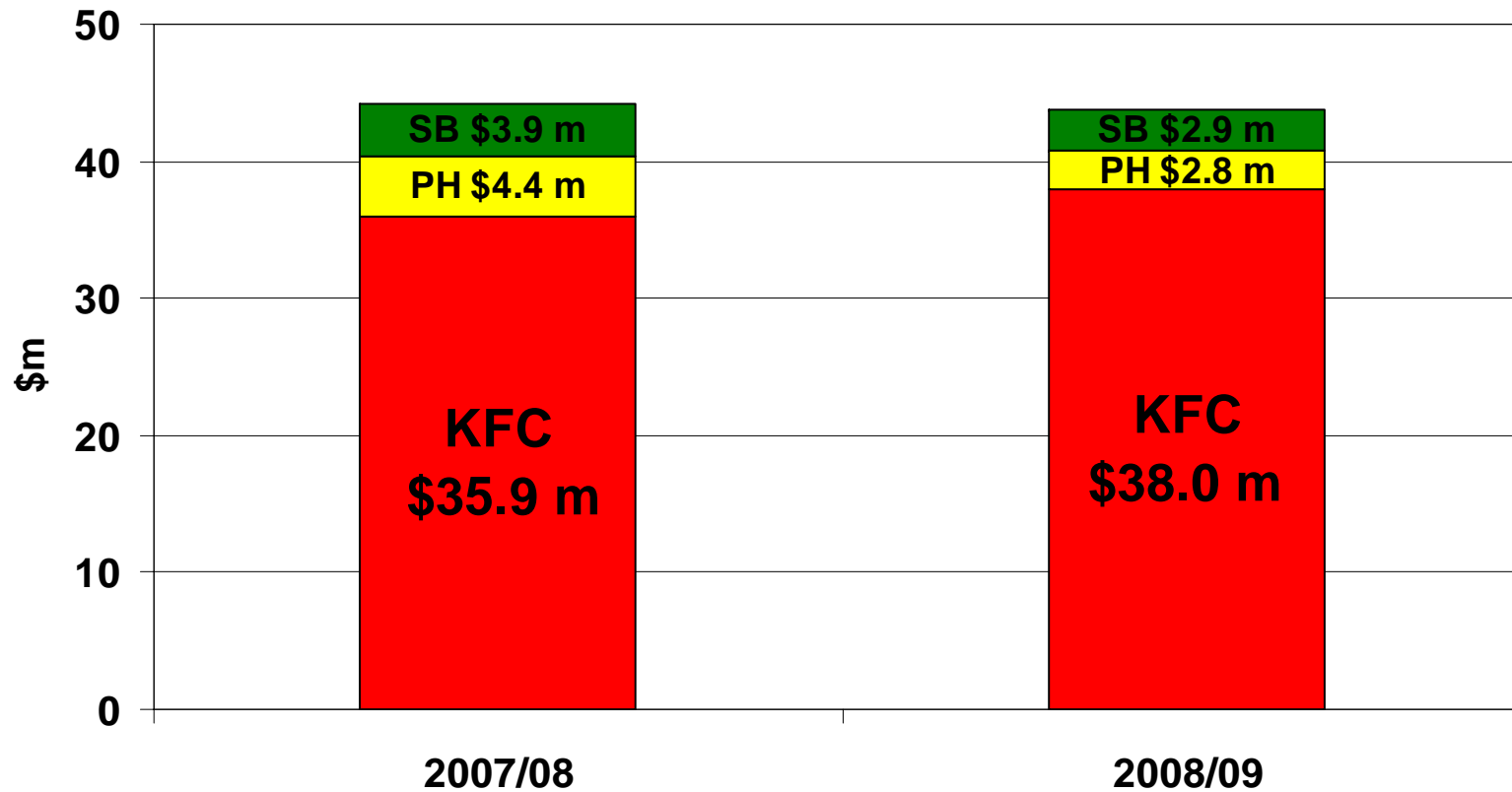


KFC EBITDA growth to **\$38million**

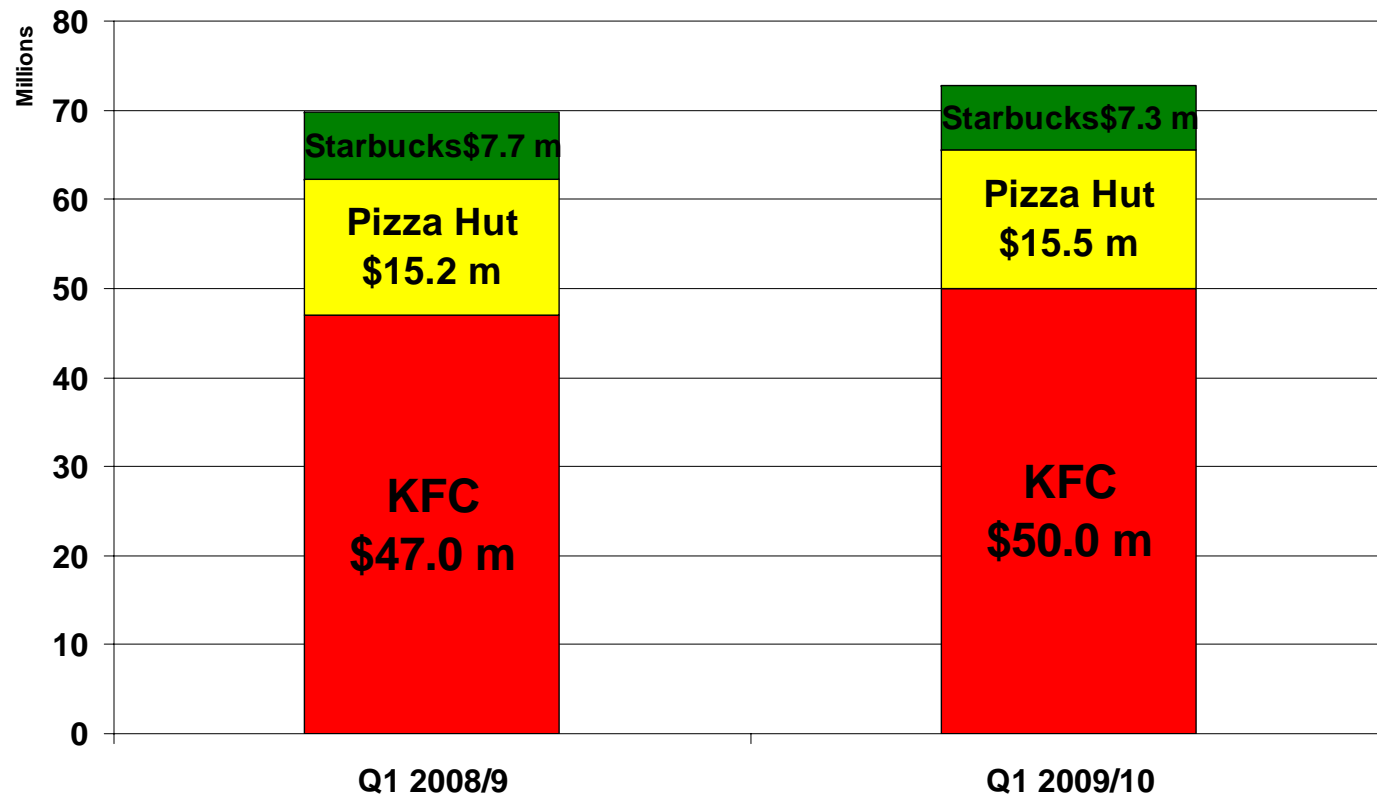
KFC accounts for 87% of EBITDA



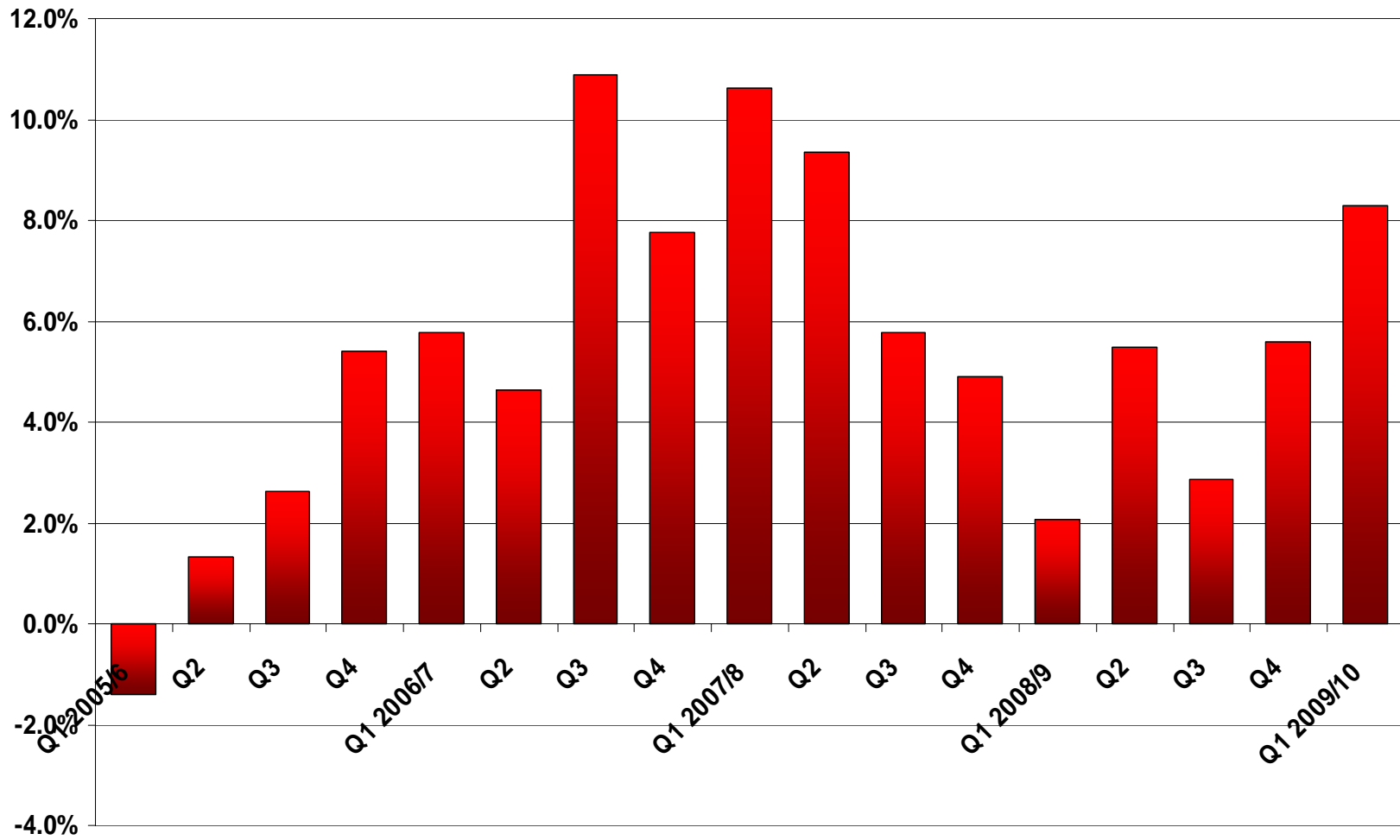
Restaurant Brands – EBITDA



first quarter sales 2009/10



KFC – quarterly same store sales



KFC first quarter 2009/10

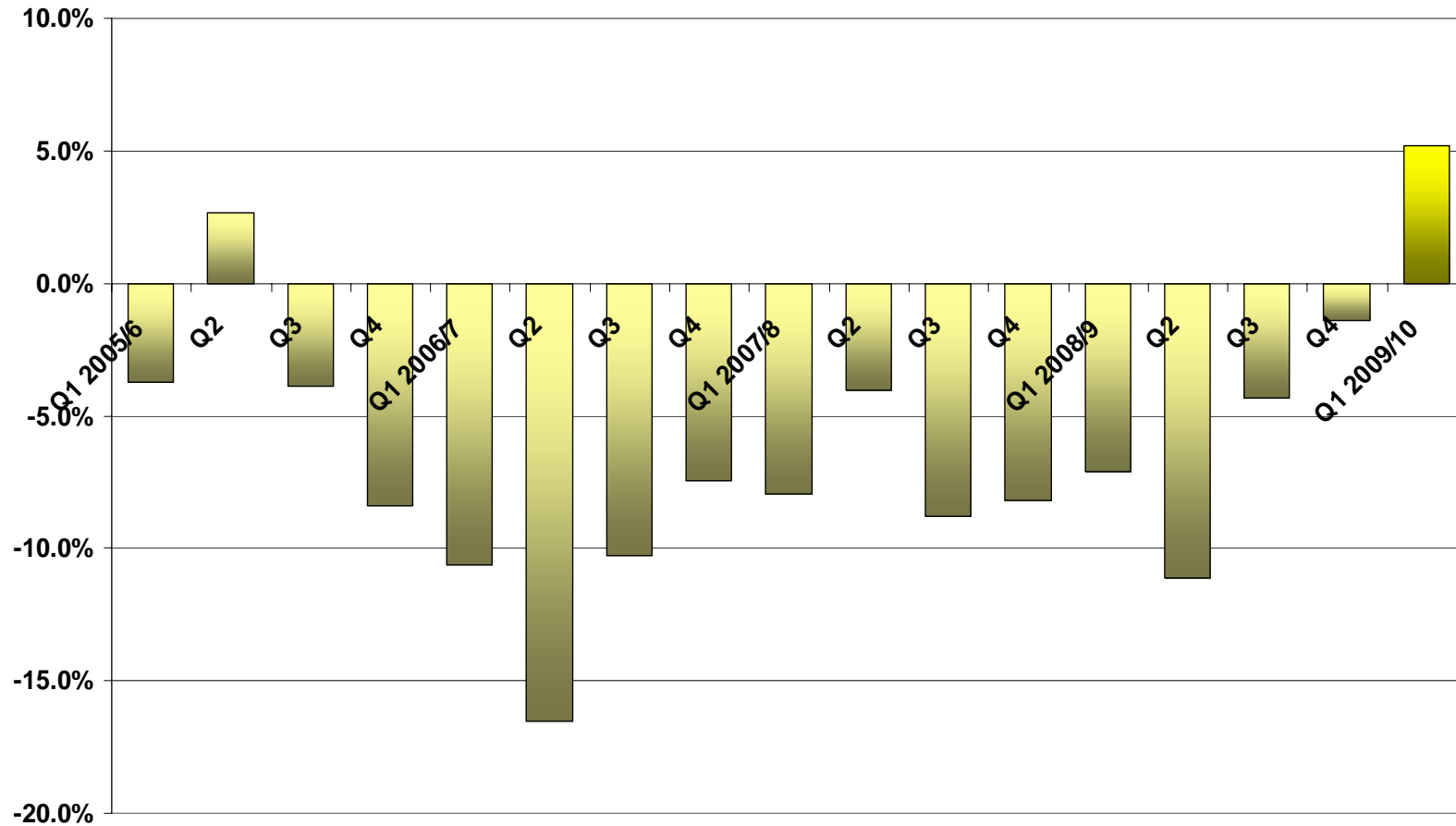
- Sales record \$50million
- Total Sales increased by 6.5%
- Same Store Sales increased by 8.3%
- Closer marketing alignment with international group
- Successful promotions

the 'promotion'





Pizza Hut Quarterly same store sales



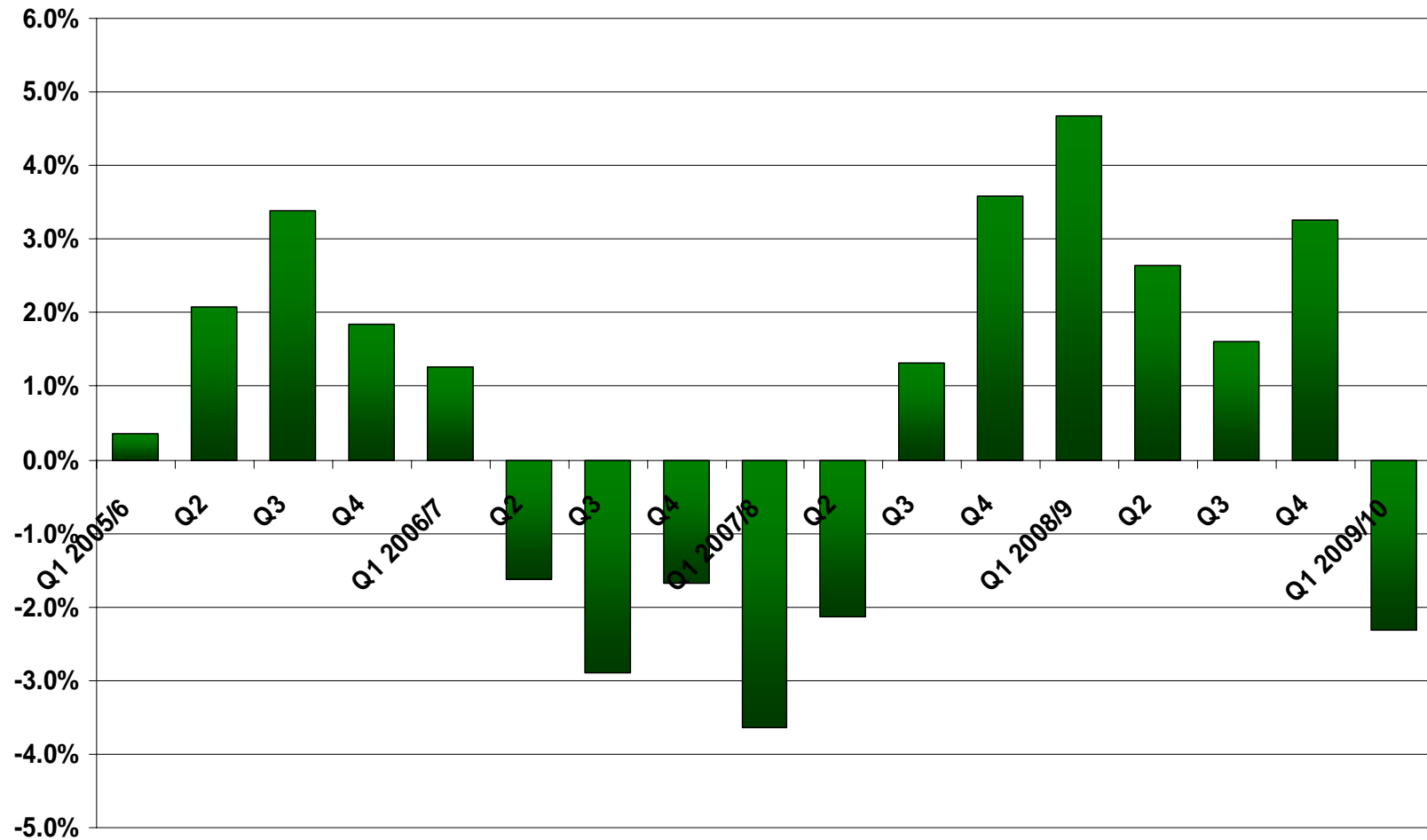
Pizza Hut first quarter 2009 / 10

- Total Sales increased by 2.4%
- Same Store Sales increased by 5.2%
- Change to reflect the needs of the market
- Innovative products and promotions
 - Pasta range
 - Hot-2-You guarantee



®

Starbucks same store sales



Starbucks first quarter 2009/10

- Same Store Sales decline 2.3%
- Total Sales decline 5.5% with 2 stores closed
- Softening in demand across beverages and food lines
- Review pricing and product mix
- Stores numbers unchanged at 42

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**Restaurant Brands
New Zealand Limited**

Transforming stores

- 50% transformed
- Planning new stores



Innovative product



innovative snacking

Product:
Krushers

The hero Krushers range. A new refreshing frozen drink full of real bitz.

KFC
KrushersTM
full of real bitz!



grilled chicken option added





option to sell great assets





®

productivity gains

- General & Admin costs down 3.6%
- Flat organisational structure
- Focus on internal efficiencies

The people



- Nearly 4,500 partners
- Training key to success
- Recognised qualifications
- Safety training programme
- 49% reduction in lost time injuries

the environment

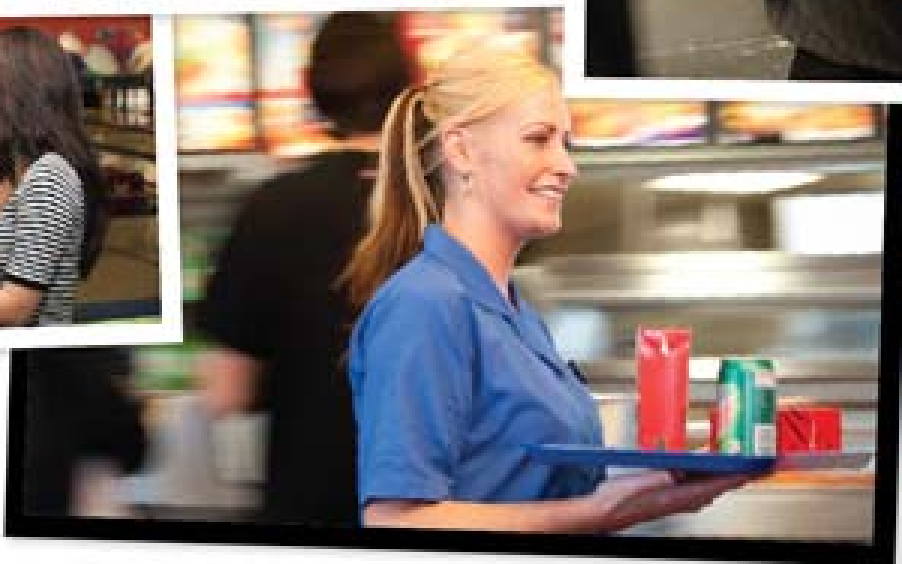
- Initiatives to lessen impact on environment
- Carbon footprint monitoring
- Move to hybrid cars
- Waste recycling processes
- Reduction in water usage

the 12th ingredient

the place



the 'people'



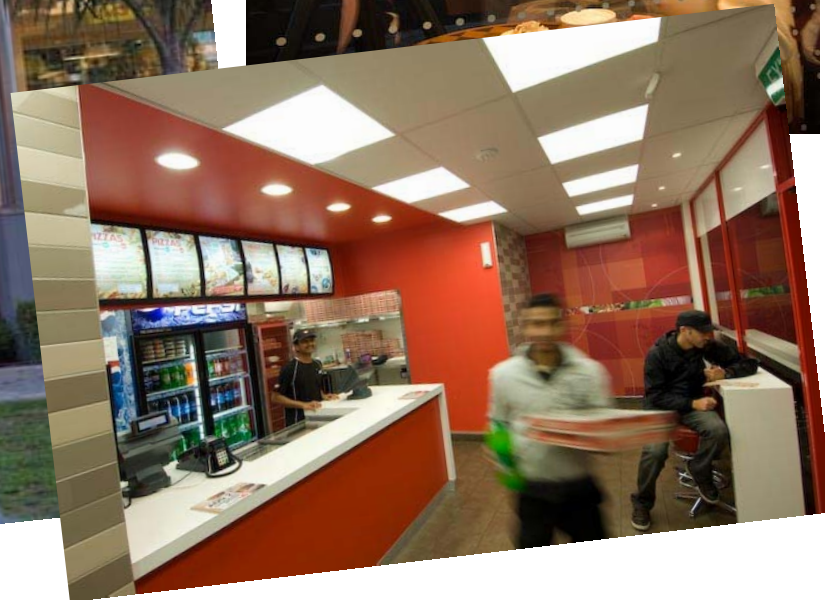
the products



the 'experience'



the customer



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