

Chief Executive Officer's Address

RUSSEL CREEDY

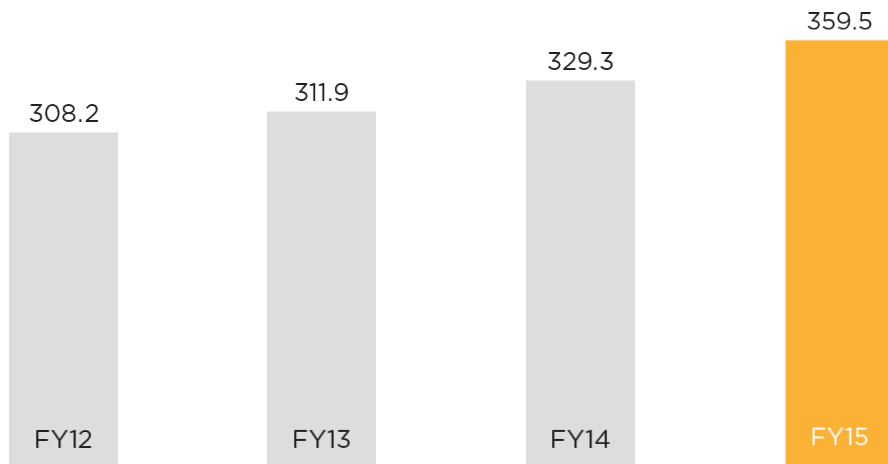


SENIOR LEADERSHIP TEAM



TOTAL STORE SALES

TOTAL SALES (\$NZ MILLIONS)

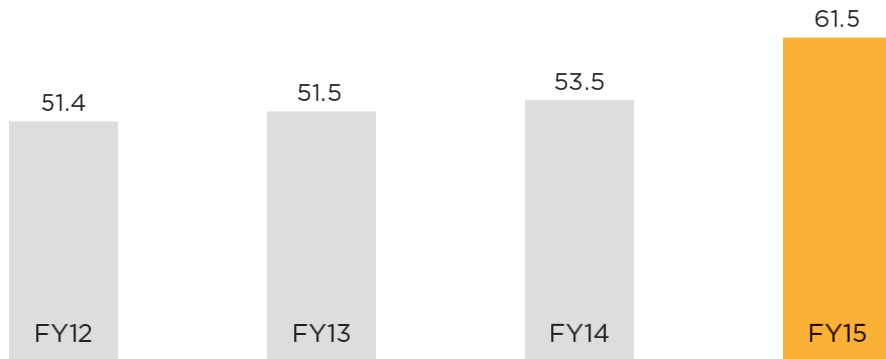


FY14 INCREASE
OF 9%

SAME STORE SALES
UP 6%

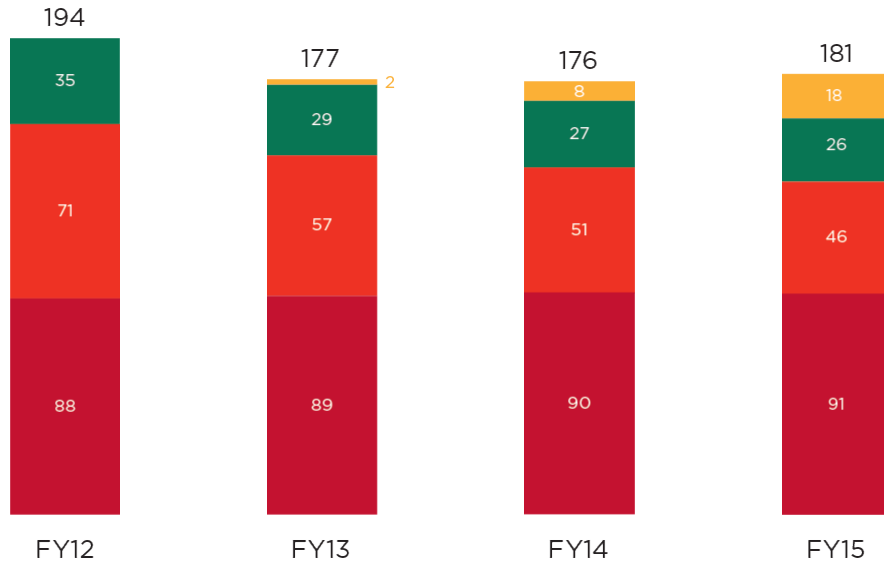
TOTAL MARGINS

TOTAL STORE EBITDA (\$NZ MILLIONS)



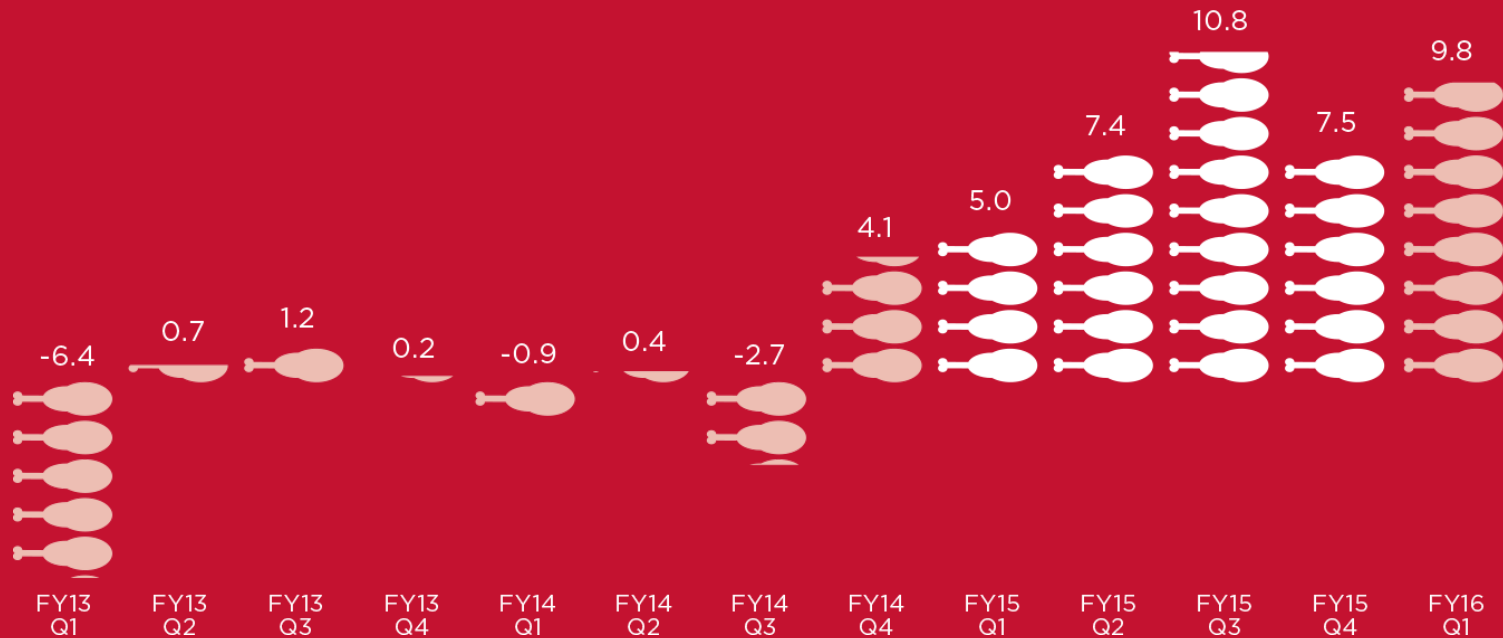
FY14 INCREASE
OF 15%

TOTAL STORE NUMBERS



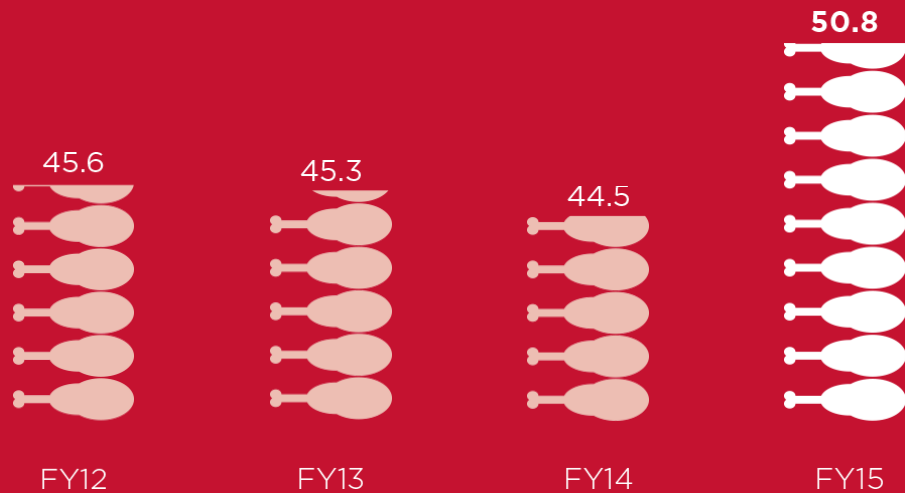
SAME STORE SALES

PERCENTAGE (%)



TOTAL MARGINS

EBITDA (\$NZ MILLIONS)



TRANSFORMED STORES

STORE NUMBERS

19

NON-TRANSFORMED

1

ACQUIRED

10

NEWLY BUILT



FY14

TOTAL 90 STORES

60

TRANSFORMED

9

NON-TRANSFORMED

3

ACQUIRED

9

NEWLY BUILT



FY15

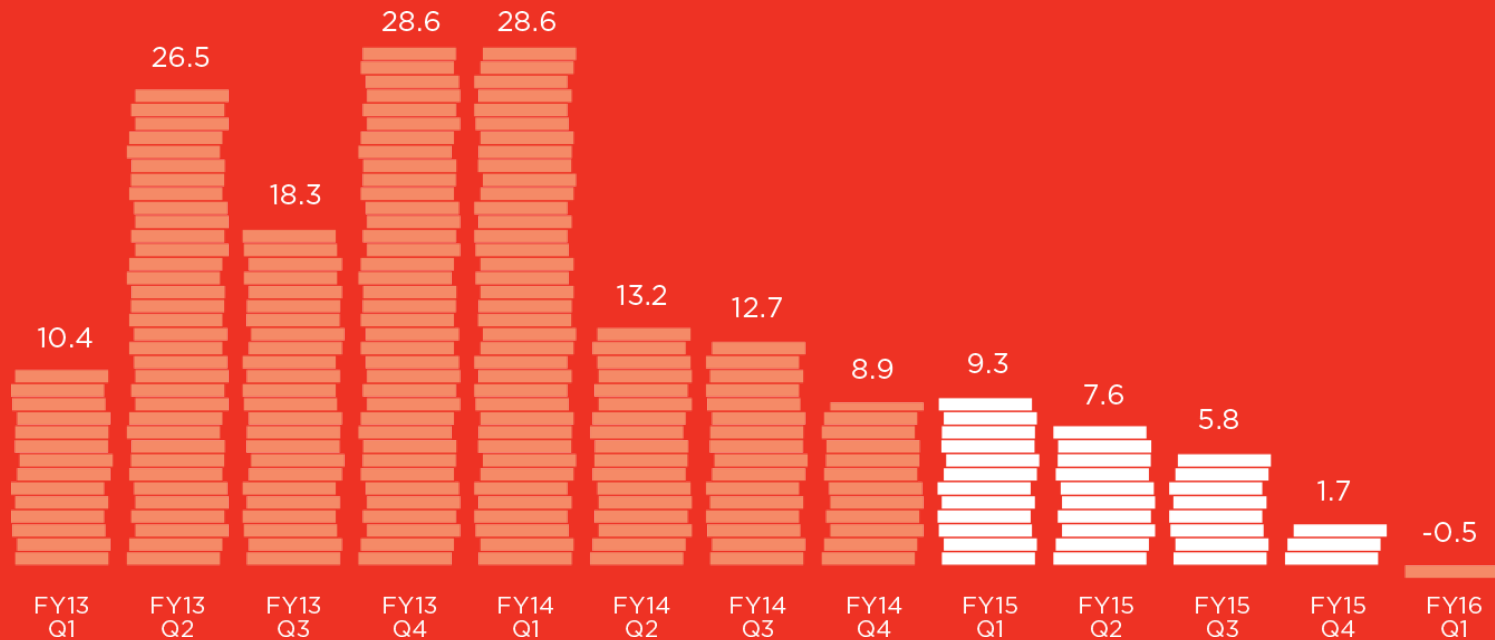
TOTAL 91 STORES

70

TRANSFORMED

SAME STORE SALES

PERCENTAGE (%)



TOTAL MARGINS

EBITDA (\$NZ MILLIONS)



STORE NUMBERS

PIZZA HUT STORE OWNERSHIP



TOTAL MARGINS

EBITDA (\$NZ MILLIONS)



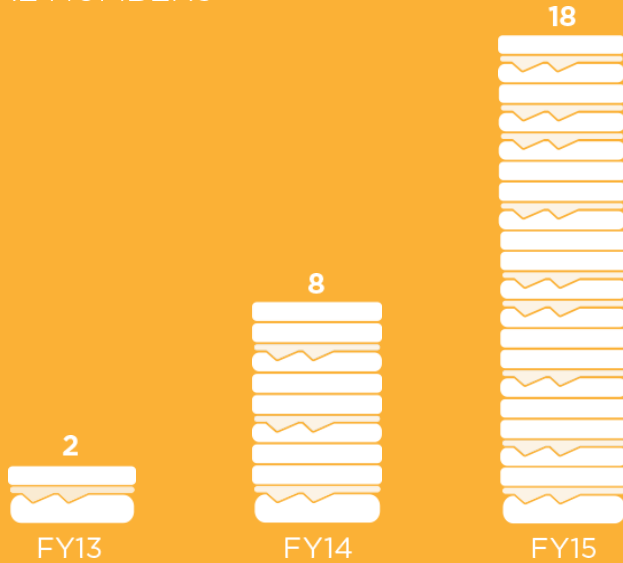
TOTAL MARGINS

EBITDA (\$NZ MILLIONS)



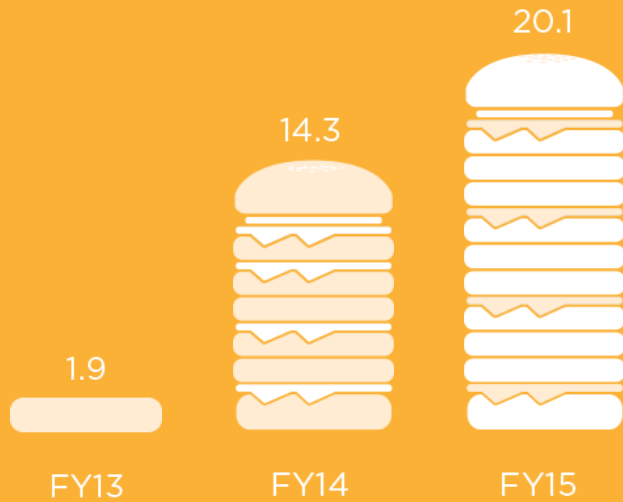
STORE NUMBERS

CARL'S JR STORE NUMBERS



TOTAL SALES

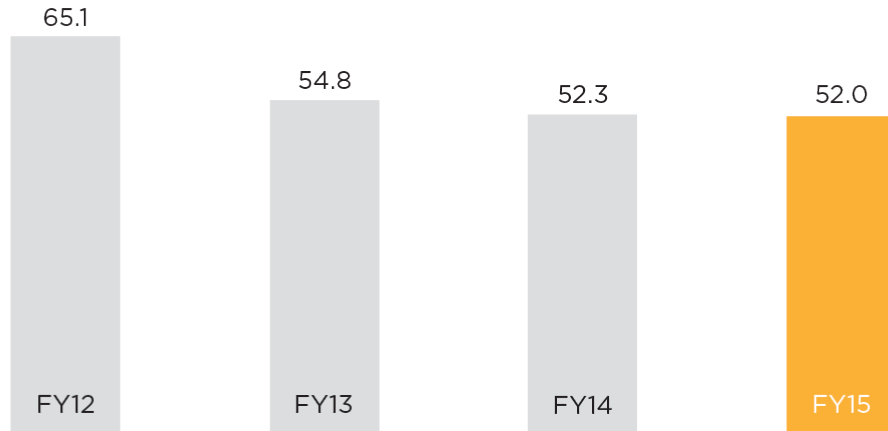
SALES (\$NZ MILLIONS)





TOTAL STAFF TURNOVER

ANNUAL PERCENTAGE (%)





COMPUTER FACILITIES SUPPORTING STORES



DIGITAL MENU PANELS



NEW PRODUCT DEVELOPMENT



IN-HOUSE WAREHOUSING AND DISTRIBUTION

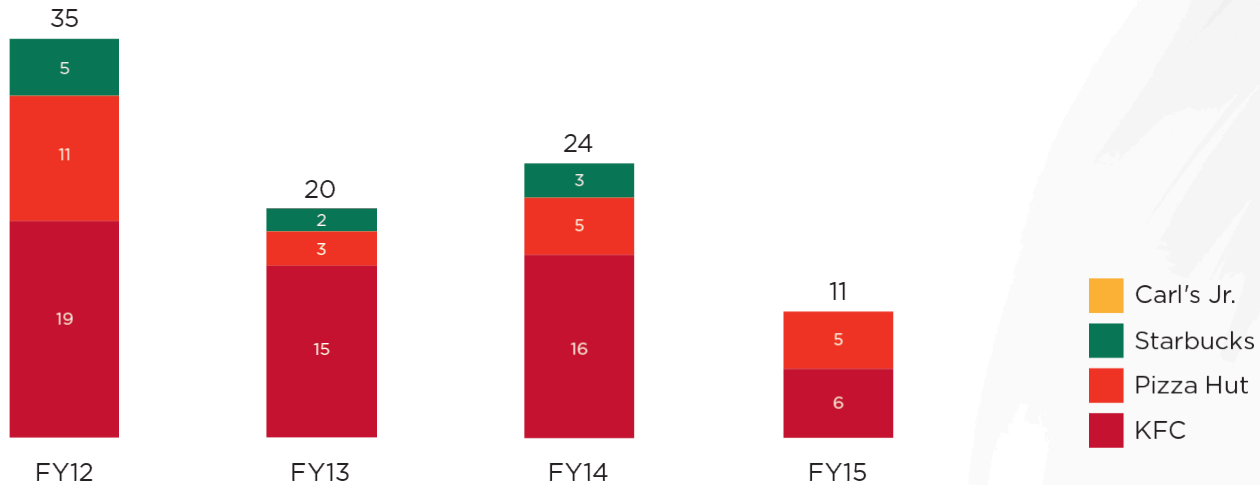


COMMUNITY SPIRITED, SUSTAINABLY PRINCIPLED



HEALTH & SAFETY

LOST TIME INJURIES (PER MILLION HOURS WORKED)



GENDER DIVERSITY

