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CHAIRMAN

**TED VAN ARKEL**

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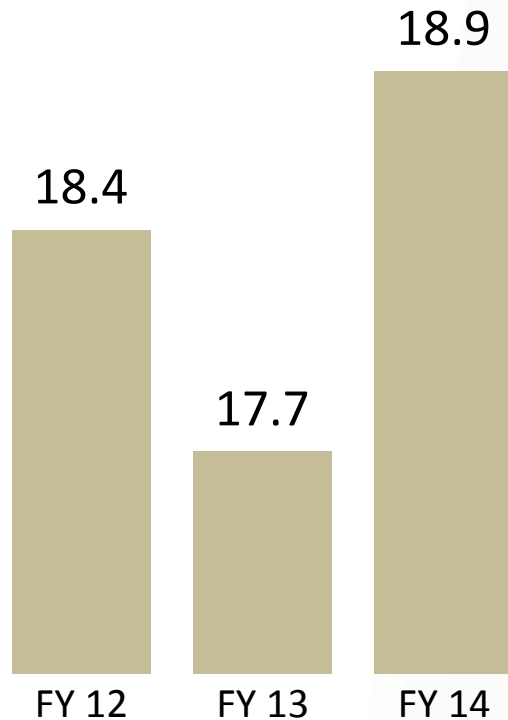
# RESULTS

	2014 \$m	2013 \$m	Change %
Total Group Revenue	330.4	312.8	+5.6
Group Net Profit after Tax	20.0	16.2	+23.5
Dividend (cps)	16.5	16.0	+3.1



# NPAT

NPAT – Excluding Non-Trading Items  
(\$NZ MILLION)

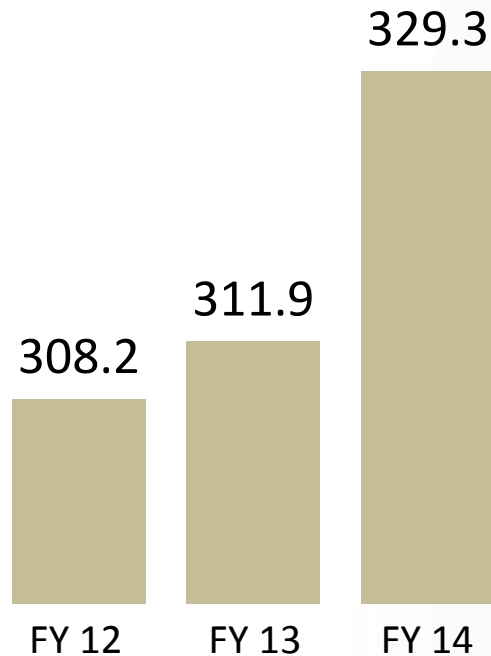


**6.8%**  
Increase from FY 13



# TOTAL STORE SALES

TOTAL STORE SALES  
(\$NZ MILLION)



**5.6%**  
Increase from FY 13



# HIGHLIGHTS



All time high sales of \$241.5M



Same store sales growth of 15.3%



New Zealand

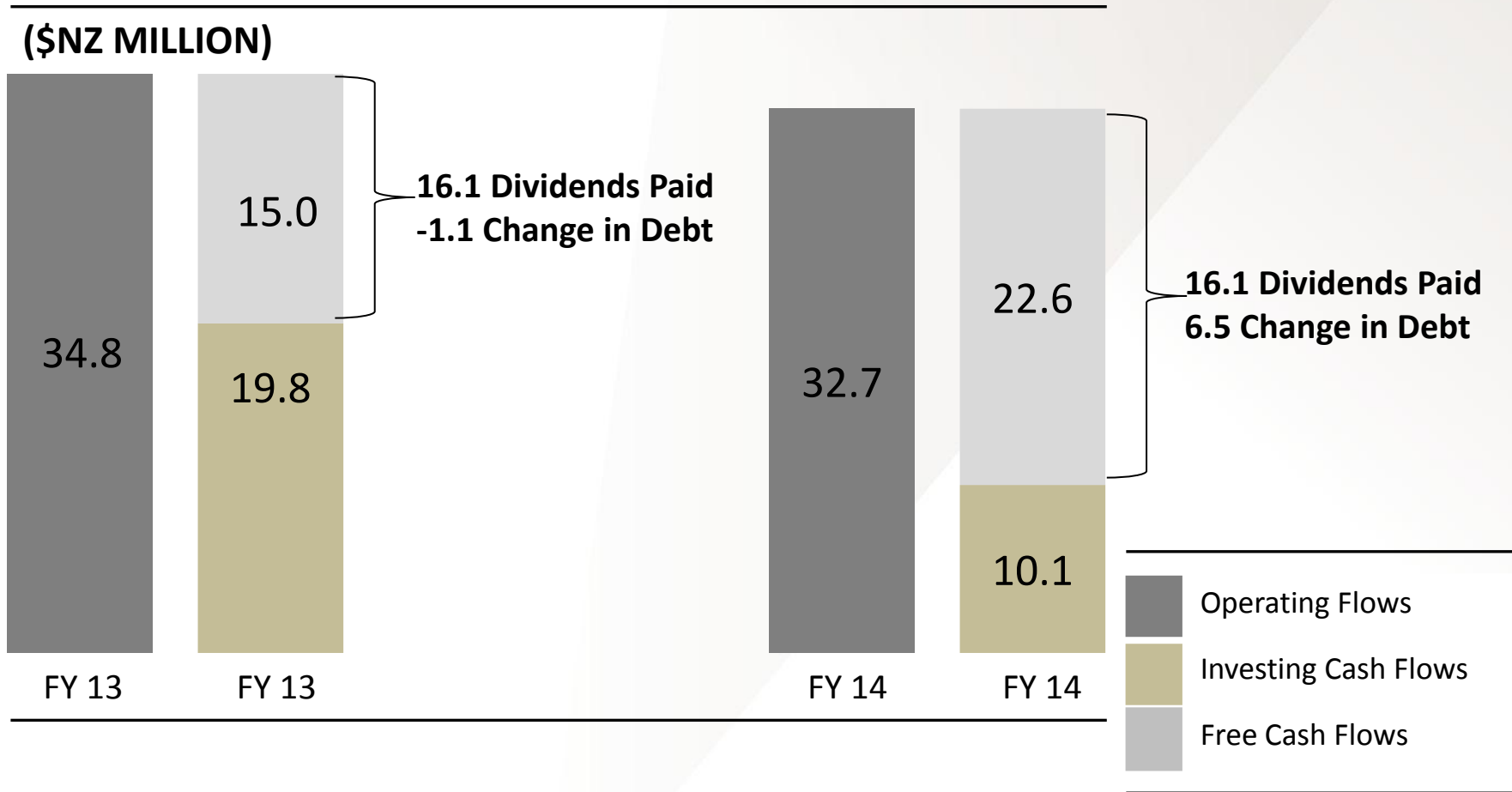
19.4% increase in earnings



Six new stores

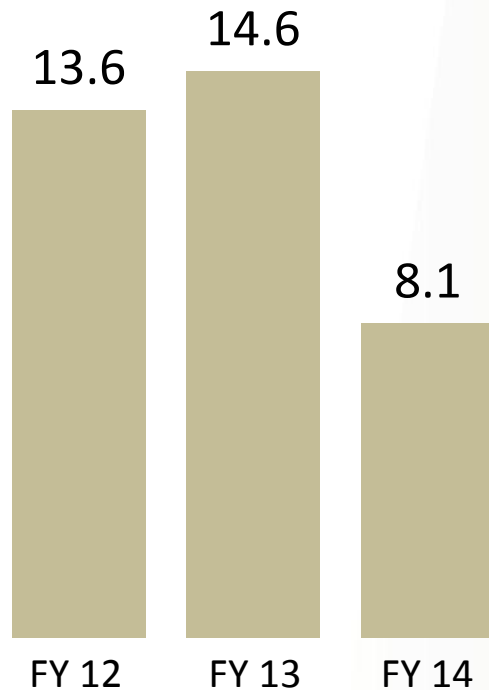


# CASH FLOWS



# BANK DEBT

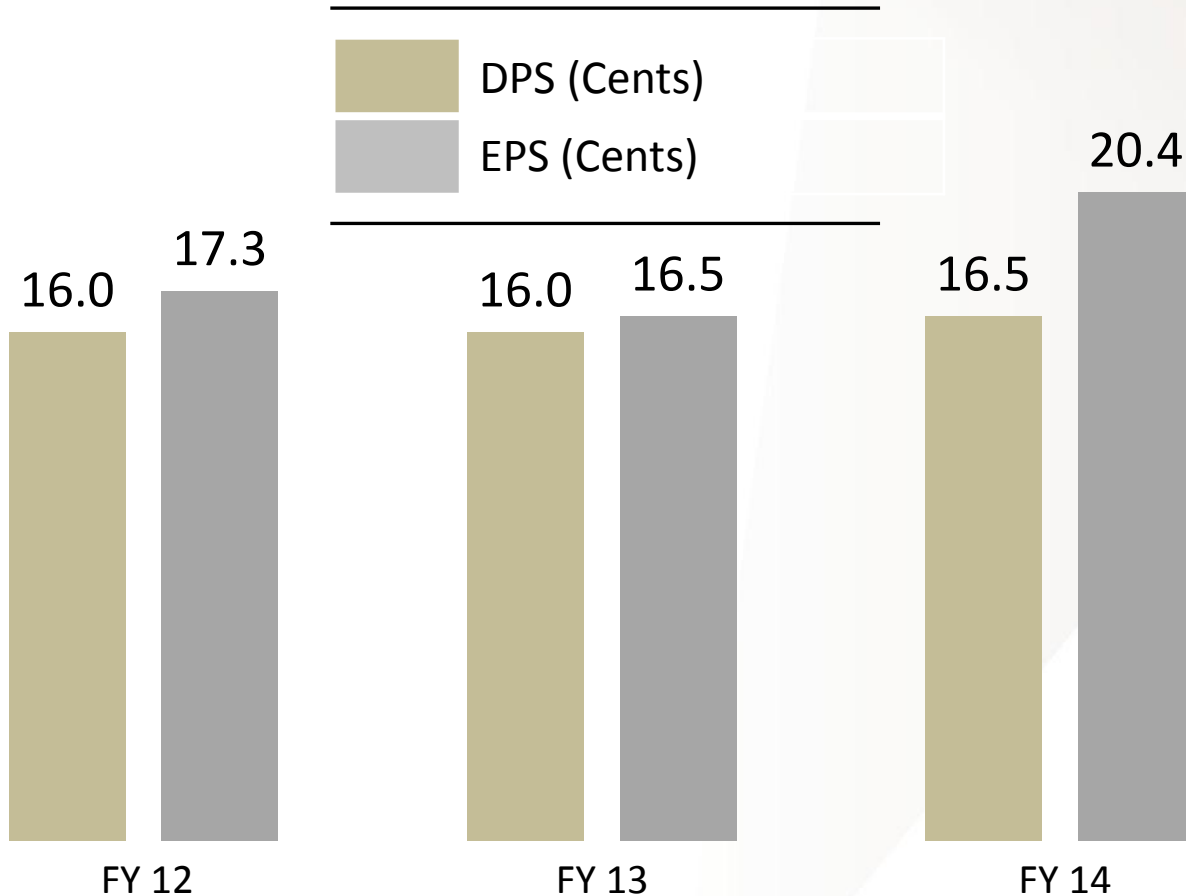
TOTAL DEBT  
(\$NZ MILLION)



**44.5%**  
**Reduction**  
in bank debt from  
FY 13



# DIVIDENDS



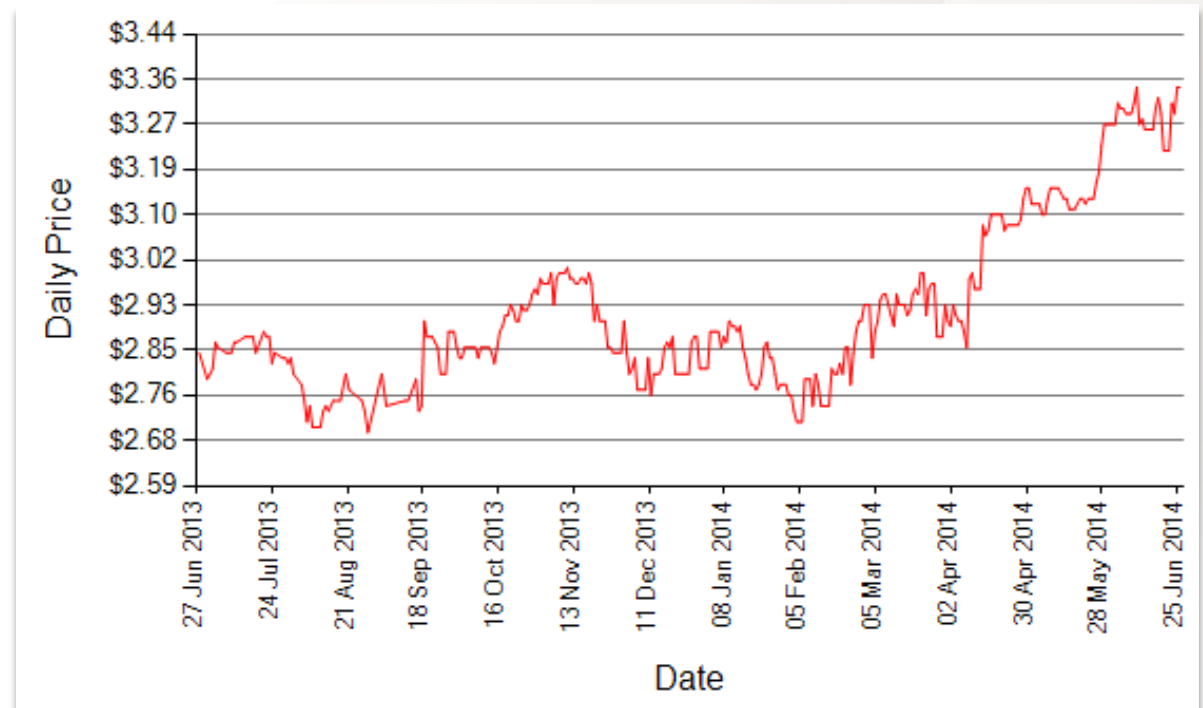
**FY 14 Dividend of  
16.5 cents per  
share**





# COMPANY SHARE PRICE

**\$3.30+**  
**Share Price**



# DIRECTORS



Ted van Arkel



Sue Suckling



Danny Diab



David Pilkington



Hamish Stevens

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With four stable members, the Restaurant Brands board has worked well together. In order to refresh board membership, Hamish Stevens has been appointed as an additional director.

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# STAFF

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## An employer of choice

We acknowledge staff at all levels of the organisation for their contribution, commitment and continuing hard work.

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**ZERO HARM  
WORKPLACE**

***Restaurant***

**BRANDS**

**N E W   Z E A L A N D   L T D**

# STRATEGY

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**Build on core competencies & leverage our expertise to generate profitability in existing brands and ultimately acquire more.**

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KFC

Completion of the transformation programme in 2-3 years



Pizza Hut

Continued sell down of smaller and regional stores

Maintain sales and margin growth



Starbucks

Continuation of its current consistent performance

Some store reinvestment



Carl's Jr.

Further store roll outs of 4-5 per annum

Establish profitability in existing stores

# FIRST QUARTER SALES UP 5.9%



Same  
store sales  
+5.0%



Same  
store sales  
+9.3%



Same  
store sales  
+5.5%



Total sales  
\$3.7m

# OUTLOOK

