

RESTAURANT BRANDS GROUP
Consolidated Income Statement

	29 February 2008 Audited	vs Prior %	28 February 2007 Audited	
NZD\$'000s				
Continuing Operations:				
Sales				
KFC	199,116	9.0	182,673	
Pizza Hut	71,419	(10.4)	79,721	
Starbucks Coffee	33,012	5.6	31,252	
Total Sales	303,547	3.4	293,646	
Other Revenue	447	7.7	415	
Total Operating Revenue	303,994	3.4	294,061	
Cost of Goods Sold	(248,579)	(3.7)	(239,750)	
Gross Margin	55,415	2.0	54,311	
Distribution Expenses	(4,922)	17.5	(5,965)	
Marketing Expenses	(18,391)	4.9	(19,329)	
General & Administration Expenses	(10,962)	1.1	(11,082)	
EBIT before non trading	21,140	17.9	17,935	
Non-trading - other	(3,404)	23.1	(4,424)	
EBIT	17,736	31.3	13,511	
Interest Income	84	(80.9)	440	
Interest Expense	(5,037)	(30.9)	(3,847)	
Net Profit Before Tax	12,783	26.5	10,104	
Taxation Expense	(3,312)	12.8	(3,797)	
Net Profit After Tax from continuing operations	9,471	50.2	6,307	
Discontinued Operations:				
(Loss) from discontinued operation net of tax*	(456)	95.4	(9,861)	
Total Profit / (loss) after Tax (NPAT)	9,015	n/a	(3,554)	
Total NPAT excluding non-trading	11,044	68.8	6,542	
	% sales		% sales	
EBITDA before G&A				
KFC	36,602	18.4	31,216	17.1
Pizza Hut	4,676	6.5	5,060	6.3
Starbucks Coffee	3,852	11.7	3,645	11.7
Total New Zealand	45,130	14.9	39,921	13.6
Pizza Hut Victoria*	-	0.0	(2,931)	(11.7)
Ratios				
Net Tangible Assets per security (Net Tangible Assets divided by number of shares) in cents	7.0c		4.9c	

* Pizza Hut Victoria is a discontinued operation

Cost of Goods Sold are direct costs of operating stores: food, paper, freight, labour and store overheads

Distribution Expenses are costs of distributing product from store

Marketing Expenses are call centre, advertising and local store marketing expenses

General & Administration Expenses (G&A) are non store related overheads