

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant details on additional pages)

1

Full name of Issuer	Restaurant Brands New Zealand Limited		
Name of officer authorised to make this notice	G R Ellis	Authority for event, e.g. Directors' resolution	Director's Resolution
Contact phone number	09 525 8723	Contact fax number	09 525 8711
		Date	29 / 3 / 10

Nature of event Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/>
				Full Year <input checked="" type="checkbox"/>	Special <input type="checkbox"/>

EXISTING securities affected by this *If more than one security is affected by the event, use a separate form.*

Description of the class of securities	Ordinary Shares	ISIN	NZRBDE0001S1
			<i>If unknown, contact NZX</i>

Details of securities issued pursuant to this event *If more than one class of security is to be issued, use a separate form for each class.*

Description of the class of securities	N/A	ISIN	N/A
			<i>If unknown, contact NZX</i>

Number of Securities to be issued following event	N/A	Minimum Entitlement		Ratio, e.g. ① for ②		for	
Conversion, Maturity, Call Payable or Exercise Date	N/A	Treatment of Fractions					
Strike price per security for any issue in lieu or date Strike Price available.	N/A	Tick if <i>pari passu</i>	<input type="checkbox"/>	OR	provide an explanation of the ranking		

Monies Associated with Event *Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.*

<i>In dollars and cents</i>		Source of Payment	Retained Earnings
Amount per security	8 cents	Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents: 1.41176cents
Currency	NZD		Date Payable: 25 June, 2010
Total monies	\$ 7.782 million		

Taxation *Amount per Security in Dollars and cents to six decimal places*

In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax	\$	Imputation Credits	3.42857 cents
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Timing (Refer Appendix 8 in the Listing Rules)

Record Date 5pm For calculation of entitlements - must be the last business day of a week	11 June, 2010	Application Date Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.	25 June, 2010
Notice Date Entitlement letters, call notices, conversion notices mailed		Allotment Date For the issue of new securities. Must be within 5 business days of record date.	

OFFICE USE ONLY
Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:
Security Code:

